

CALIFORNIA MELON RESEARCH BOARD
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED FEBRUARY 28, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<u>Without Donor Restrictions</u>			
REVENUE			
Assessments	\$ 185,000	\$ 167,407	\$ (17,593)
Interest Income	2,750	1,684	(1,066)
Other Income	24,000	-	(24,000)
	<u>211,750</u>	<u>169,091</u>	<u>(42,659)</u>
Total Revenue Without Donor Restrictions			
EXPENDITURES			
Administrative:			
Annual Report	1,200	-	1,200
Audits	3,600	4,075	(475)
Dues and Subscriptions	150	-	150
Insurance	525	1,014	(489)
Management Services	39,720	39,720	-
Meetings	31,000	-	31,000
Office Supplies	1,000	202	798
Postage	400	500	(100)
Telephone	550	590	(40)
Travel and Mileage	10,500	-	10,500
Website	200	680	(480)
Miscellaneous	600	60	540
	<u>89,445</u>	<u>46,841</u>	<u>42,604</u>
Research:			
California Minor Crops Council	6,000	6,000	-
Production Research (1)	144,099	113,432	30,667
Production Research Reserve	20,000	-	20,000
	<u>170,099</u>	<u>119,432</u>	<u>50,667</u>
Departmental:			
Marketing Branch	20,000	14,272	5,728
Marketing Enforcement Branch	2,500	-	2,500
	<u>22,500</u>	<u>14,272</u>	<u>8,228</u>
Total Expenditures	<u>282,044</u>	<u>180,545</u>	<u>101,499</u>
INCREASE (DECREASE) IN NET ASSETS			
WITHOUT DONOR RESTRICTIONS	(70,294)	(11,454)	58,840
NET ASSETS, AT BEGINNING OF YEAR			
WITHOUT DONOR RESTRICTIONS	<u>137,692</u>	<u>137,692</u>	<u>-</u>
NET ASSETS, AT END OF YEAR			
WITHOUT DONOR RESTRICTIONS	<u>\$ 67,398</u>	<u>\$ 126,238</u>	<u>\$ 58,840</u>

(1) For financial statement purposes the research activity was recorded during the period in which it was incurred, not based on the contracted budget. Therefore, with the audit adjustments, there are timing differences between the budget amounts and actual amounts most of which are related to the Center for Produce Safety.

See auditor's report and notes to financial statements.